

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
WESTERN DIVISION**

In re: CLAUSS, DAVID A

§ Case No. 09-74332

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Debtor(s)

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED
AND APPLICATION TO BE DISCHARGED (TDR)**

JOSEPH D. OLSEN, chapter 7 trustee, submits this Final Account,
Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: <u>\$149,500.00</u> (without deducting any secured claims)	Assets Exempt: <u>\$12,500.00</u>
Total Distribution to Claimants: <u>\$3,718.56</u>	Claims Discharged Without Payment: <u>\$12,728.86</u>
Total Expenses of Administration: <u>\$4,301.18</u>	

3) Total gross receipts of \$ 14,000.13 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ 5,980.39 (see **Exhibit 2**), yielded net receipts of \$8,019.74 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$0.00	\$516.35	\$516.35	\$516.35
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	0.00	4,220.30	4,220.30	4,220.30
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	0.00	80.88	80.88	80.88
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	0.00	0.00	0.00	0.00
GENERAL UNSECURED CLAIMS (from Exhibit 7)	0.00	15,931.07	15,931.07	3,202.21
TOTAL DISBURSEMENTS	\$0.00	\$20,748.60	\$20,748.60	\$8,019.74

4) This case was originally filed under Chapter 7 on October 02, 2009.
The case was pending for 14 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 11/17/2010 By: /s/JOSEPH D. OLSEN
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 –GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
Parcel of Land:, Taylor County, Medford, WI, TOT	1110-000	14,000.00
Interest Income	1270-000	0.13
TOTAL GROSS RECEIPTS		\$14,000.13

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 –FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
Gowey Abstract & Title Escrow Account	balance of proceeds to Co-owner	8500-002	5,980.39
TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES			\$5,980.39

EXHIBIT 3 –SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
	Gowey Abstract & Title Escrow Account	4110-000	N/A	321.00	321.00	321.00
	Gowey Abstract & Title Escrow Account	4700-000	N/A	191.35	191.35	191.35
	Gowey Abstract & Title Escrow Account	4110-000	N/A	4.00	4.00	4.00
TOTAL SECURED CLAIMS			\$0.00	\$516.35	\$516.35	\$516.35

EXHIBIT 4 –CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
JOSEPH D. OLSEN	2100-000	N/A	1,551.97	1,551.97	1,551.97
JOSEPH D. OLSEN	2200-000	N/A	87.83	87.83	87.83

Yalden, Olsen & Willette	3110-000	N/A	1,138.50	1,138.50	1,138.50
Gowey Abstract & Title Escrow Account	3510-000	N/A	1,400.00	1,400.00	1,400.00
Gowey Abstract & Title Escrow Account	2820-000	N/A	42.00	42.00	42.00
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		N/A	4,220.30	4,220.30	4,220.30

EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Gowey Abstract & Title Escrow Account	6820-000	N/A	80.88	80.88	80.88
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		N/A	80.88	80.88	80.88

EXHIBIT 6 –PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
None						
TOTAL PRIORITY UNSECURED CLAIMS			0.00	0.00	0.00	0.00

EXHIBIT 7 –GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1	PYOD LLC its successors and assigns/Citibank	7100-000	N/A	2,301.74	2,301.74	462.67
2	PYOD LLC its successors and assigns/Citibank	7100-000	N/A	2,430.82	2,430.82	488.60
3	PYOD LLC its successors and assigns/Citibank	7100-000	N/A	921.48	921.48	185.22
4	PYOD LLC its successors and assigns as assignee of	7100-000	N/A	4,185.52	4,185.52	841.30
5	American Express Centurion Bank	7100-000	N/A	3,622.94	3,622.94	728.22
6	Chase Bank USA, N.A.	7100-000	N/A	558.88	558.88	112.34
7	CAPITAL ONE BANK USA, N.A.	7100-000	N/A	1,729.10	1,729.10	347.56
8	GE Money Bank dba AMERICAN EAGLE	7100-000	N/A	180.59	180.59	36.30
TOTAL GENERAL UNSECURED CLAIMS			0.00	15,931.07	15,931.07	3,202.21

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 09-74332

Trustee: (330400) JOSEPH D. OLSEN

Case Name: CLAUSS, DAVID A

Filed (f) or Converted (c): 10/02/09 (f)

§341(a) Meeting Date: 11/10/09

Period Ending: 11/17/10

Claims Bar Date: 02/11/10

1		2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)		Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a) DA=\$554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #						
1	1007 Yellow Stone, Harvard, IL 60035 Orig. Asset Memo: Imported from original petition Doc# 1	137,000.00	0.00	DA	0.00	FA
2	Parcel of Land:, Taylor County, Medford, WI, TOT Orig. Asset Memo: Imported from original petition Doc# 1	12,000.00	6,000.00		14,000.00	FA
3	Castle Bank Orig. Asset Memo: Imported from original petition Doc# 1	200.00	0.00	DA	0.00	FA
4	Harvard State Bank Orig. Asset Memo: Imported from original petition Doc# 1	100.00	0.00	DA	0.00	FA
5	Household Goods Orig. Asset Memo: Imported from original petition Doc# 1	500.00	0.00	DA	0.00	FA
6	Clothes Orig. Asset Memo: Imported from original petition Doc# 1	200.00	0.00	DA	0.00	FA
7	Term Life Orig. Asset Memo: Imported from original petition Doc# 1	0.00	0.00	DA	0.00	FA
8	401K Orig. Asset Memo: Imported from original petition Doc# 1	2,500.00	0.00	DA	0.00	FA
9	IRA Edward Jones Orig. Asset Memo: Imported from original petition Doc# 1	9,000.00	0.00	DA	0.00	FA
Int	INTEREST (u)	Unknown	N/A		0.13	FA
10	Assets Totals (Excluding unknown values)	\$161,500.00	\$6,000.00		\$14,000.13	\$0.00

Major Activities Affecting Case Closing:

Form 1
Individual Estate Property Record and Report
Asset Cases

Case Number: 09-74332 Trustee: (330400) JOSEPH D. OLSEN
Case Name: CLAUSS, DAVID A Filed (f) or Converted (c): 10/02/09 (f)
§341(a) Meeting Date: 11/10/09
Period Ending: 11/17/10 Claims Bar Date: 02/11/10

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=§554(a) DA=§554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets

Initial Projected Date Of Final Report (TFR): September 30, 2010

Current Projected Date Of Final Report (TFR): June 30, 2010 (Actual)

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-74332
Case Name: CLAUSS, DAVID A

Trustee: JOSEPH D. OLSEN (330400)
Bank Name: The Bank of New York Mellon
Account: 9200-*****30-65 - Money Market Account
Blanket Bond: \$1,500,000.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: **-***8393
Period Ending: 11/17/10

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
06/17/10		Gowey Abstract & Title Escrow Account	Proceeds of sale of vacant lot		5,980.38		5,980.38
	{2}		14,000.00	1110-000			5,980.38
			realtors commision -1,400.00	3510-000			5,980.38
			county taxes -80.88	6820-000			5,980.38
			title insurance -321.00	4110-000			5,980.38
			state tax -42.00	2820-000			5,980.38
			09 property taxes -191.35	4700-000			5,980.38
			balance of proceeds to Co-owner -5,980.39	8500-002			5,980.38
			preparation of tax form -4.00	4110-000			5,980.38
06/30/10	Int	The Bank of New York Mellon	Current Interest Rate is 0.0700%	1270-000	0.13		5,980.51
06/30/10		To Account #9200*****3066	Prep. of Final Rpt.	9999-000		5,980.51	0.00

ACCOUNT TOTALS	5,980.51	5,980.51	\$0.00
Less: Bank Transfers	0.00	5,980.51	
Subtotal	5,980.51	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$5,980.51	\$0.00	

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-74332
Case Name: CLAUSS, DAVID A

Trustee: JOSEPH D. OLSEN (330400)
Bank Name: The Bank of New York Mellon
Account: 9200-*****30-66 - Checking Account
Blanket Bond: \$1,500,000.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: **-***8393
Period Ending: 11/17/10

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
06/30/10		From Account #9200*****3065	Prep. of Final Rpt.	9999-000	5,980.51		5,980.51
10/11/10	101	JOSEPH D. OLSEN	Dividend paid 100.00% on \$1,551.97, Trustee Compensation; Reference:	2100-000		1,551.97	4,428.54
10/11/10	102	JOSEPH D. OLSEN	Dividend paid 100.00% on \$87.83, Trustee Expenses; Reference:	2200-000		87.83	4,340.71
10/11/10	103	Yalden, Olsen & Willette	Dividend paid 100.00% on \$1,138.50, Attorney for Trustee Fees (Trustee Firm); Reference:	3110-000		1,138.50	3,202.21
10/11/10	104	PYOD LLC its successors and assigns/Citibank	Dividend paid 20.10% on \$2,301.74; Claim# 1; Filed: \$2,301.74; Reference:	7100-000		462.67	2,739.54
10/11/10	105	PYOD LLC its successors and assigns/Citibank	Dividend paid 20.10% on \$2,430.82; Claim# 2; Filed: \$2,430.82; Reference:	7100-000		488.60	2,250.94
10/11/10	106	PYOD LLC its successors and assigns/Citibank	Dividend paid 20.10% on \$921.48; Claim# 3; Filed: \$921.48; Reference:	7100-000		185.22	2,065.72
10/11/10	107	PYOD LLC its successors and assigns as assignee of	Dividend paid 20.10% on \$4,185.52; Claim# 4; Filed: \$4,185.52; Reference:	7100-000		841.30	1,224.42
10/11/10	108	American Express Centurion Bank	Dividend paid 20.10% on \$3,622.94; Claim# 5; Filed: \$3,622.94; Reference:	7100-000		728.22	496.20
10/11/10	109	Chase Bank USA, N.A.	Dividend paid 20.10% on \$558.88; Claim# 6; Filed: \$558.88; Reference:	7100-000		112.34	383.86
10/11/10	110	CAPITAL ONE BANK USA, N.A.	Dividend paid 20.10% on \$1,729.10; Claim# 7; Filed: \$1,729.10; Reference:	7100-000		347.56	36.30
10/11/10	111	GE Money Bank dba AMERICAN EAGLE	Dividend paid 20.10% on \$180.59; Claim# 8; Filed: \$180.59; Reference:	7100-000		36.30	0.00

ACCOUNT TOTALS	5,980.51	5,980.51	\$0.00
Less: Bank Transfers	5,980.51	0.00	
Subtotal	0.00	5,980.51	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$5,980.51	

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-74332
Case Name: CLAUSS, DAVID A

Trustee: JOSEPH D. OLSEN (330400)
Bank Name: The Bank of New York Mellon
Account: 9200-*****30-66 - Checking Account
Blanket Bond: \$1,500,000.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: **-***8393
Period Ending: 11/17/10

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Checking Account Balance

Net Receipts :	5,980.51
Plus Gross Adjustments :	8,019.62
Less Other Noncompensable Items :	5,980.39
Net Estate :	\$8,019.74

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
MMA # 9200-*****30-65	5,980.51	0.00	0.00
Checking # 9200-*****30-66	0.00	5,980.51	0.00
	\$5,980.51	\$5,980.51	\$0.00